



North Sonoma Coast Fire Protection District

PO Box 386 The Sea Ranch, CA 95497

<https://nscfpd.org> - (707)639-0961

NSCFPD Finance Committee Minutes

Tuesday, September 2, 2025, 2:00 p.m.

Sea Ranch North Fire Station (39250 South Highway 1, The Sea Ranch)

- I. **CALL TO ORDER:** 2:01 p.m.
- II. **ROLL CALL:** Chair Nybakken; member Campbell, community member Entwisle, community member Blair-Johns, Chief Plakos
- III. **REMOTE ATTENDANCE:** None
- IV. **AMENDMENTS TO AGENDA:** None
- V. **PUBLIC COMMENT ON NON-AGENDA ITEMS:** None
- VI. **CONSENT CALENDAR:** Motion by Chair Nybakken and seconded by member Campbell to approve minutes from 7/30/25 meeting. Approved 5-0
- VII. **DISCUSSION/ACTION ITEMS**
 - A. Treasurer's Report: As presented no questions recorded.
 - B. Fieldman Rolapp: Updates and discussion NFS expansion. Jim Fabian and Tina English from Fieldman Rolapp began the presentation by giving an overview of the NFS Expansion Project. \$12,000,000 cost estimate current debt service capacity \$8,000,000. Updated projections reviewed, both expenses and revenue. Discussion regarding using five-year projections. Private placement bond option dropped because of limited length of pay back. Options being considered include Lease Revenue Bonds-Public Offering, California I-Bank and USDA Direct Loan. Discussion regarding operating reserve accounts and their funding. Pros and Cons for each option reviewed. Next steps in process outlined and recommendation to be presented at October Board meeting.
 - C. Final Budget: Review and discuss proposed final budget for FY 2025-2026; pass motion recommending budget to Board. General discussion regarding legal and election expense. Motion by member Campbell and seconded by member Entwisle to recommend to the NSCFPD Board the Final 2025-26 budget. Approved 5-0
 - D. California Class Investments: Review California CLASS Investment options and pass motion recommending fund choice to the Board. Motion by member Entwisle and seconded by member Blair-Johns to recommend to the NSCFPD Board the Prime account from California Class. Approved 5-0
 - E. Financial Policy: Review proposed update to Financial Policy regarding use of designated funds with motion to recommend to the Board. Motion by member Blair-Johns and seconded by member Entwisle. Approved 5-0
 - F. Next Meeting: October 1, 2025, 2:00 p.m.
- VIII. **ADJOURNMENT:** 3:47 p.m.