



# North Sonoma Coast Fire Protection District

PO Box 386 The Sea Ranch, CA 95497

<http://nscfpd.org> - (707) 639-0961

## NSCFPD Finance Committee Minutes

Sea Ranch North Fire Station, 39250 Highway One, The Sea Ranch, CA 95497

Tuesday, February 11, 2025, 2:00 p.m. PDT

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- I. **CALL TO ORDER 2:00PM**
- II. **ROLL CALL** Chair Nybakken, member Campbell and community member Entwisle.
- III. **REMOTE ATTENDANCE:** Chief Plakos attending from 10840 Coyote Reservoir Rd, Gilroy CA 95020. Community member Blair-Johns attending from 1435 Campus Drive, Berkeley CA 94708
- IV. **AMENDMENTS TO AGENDA: None**
- V. **PUBLIC COMMENT ON NON-AGENDA ITEMS:** None
- VI. **CONSENT CALENDAR:** Chief Plakos moved and member Entwisle seconded to remove the 11/18/24 meeting minutes from the Consent Calendar for corrections. Approved unanimously.
  - A. Approve the Reconciliation Reports from October – December 2024  
Motion to approve the Consent Calendar by Member Campbell and seconded by CM Entwisle. Motion passed by 5 Aye 0 Nay vote
- VII. **DISCUSSION/ACTION ITEMS**
  - A. Treasurer's Report: As presented with invitation for questions. Chair Nybakken regarding CAL FIRE payment. Discussion regarding estimates of payment and the difficulty in knowing until payment for certain CAL FIRE invoices.
  - B. Measure H: Financial Projection Model (FPM)- Committee desire to look at projection for estimated cost projections of \$7.9 million and \$12.97 million. What would be the ability to service the debt at the three different interest rates that have been identified? DA Doss gave a brief update on the reasons for the cost increase after discussion with the Architect. Member Campbell reviewed what had been presented at the two workshops that she had attended and questioned if all of that information had been included in the current estimates. Chief Plakos explained the FPM is a tool to assist us in understanding the cost and the multiple factors that are associated with the cost. Vigorous discussion regarding cost factors and the result to the total cost of the project. Chair Nybakken asked about insurance and utilities and are they in the current model. Those costs are not in the FPM. General acknowledgement that this may be a project that is completed in phases over time. Member Campbell noted that the public presentation that has been discussed be presented only when we have accurate financial numbers. Chair Nybakken and others point to the question "what can we afford"? CM Blair-Johns asked about interest rates for construction loans. Options for loans discussed and the need for a financial advisor. USDA presentation to the SCFDA members at the Kenwood Fire House on February 27<sup>th</sup>. Discussion that a recommendation to the NSCFPD Board for a financial advisor for this project be considered. Member Campbell makes a motion that the FC recommend to the Board to begin the process of selecting a financial advisor. Motion seconded by CM Entwisle. After discussion, motion passed by a vote of 5 Aye-0 Nay. FC to do the vetting.

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- C. Water Tender: Update on water tender purchase plan and the best option is an increase in cost of about \$55,000 to buy one with a new chassis rather than used. Does the FC support the recommendation for the new cost going to the NSCFPD Board? Motion to approve recommendation to the NSCFPD made by Member Campbell and seconded by CM Entwisle. Motion approved by a vote of 5 Aye-0 Nay
- D. Auditor Agreement: Presentation by DA Doss regarding proposal and motion by CM Blair-Johns to recommend approval to the Board of a three-year agreement using a different lead CPA. Motion seconded by CM Entwisle. Motion approved by a 5 Aye-0 Nay vote.
- E. Approve minutes from the November 18, 2024 meeting: Minutes updated to correct the titles of the committee members in the Roll Call section. Approved unanimously.
- F. Next Meeting: February 25, 2025 2pm

### **VIII. ADJOURNMENT: 3:30 pm**