



North Sonoma Coast Fire Protection District

PO Box 386 The Sea Ranch, CA 95497

<http://nscfpd.org> - (707) 639-0961

NSCFPD Finance Committee Minutes

Sea Ranch North Fire Station, 39250 Highway One, The Sea Ranch, CA 95497

Wednesday, May 3, 2023, 3:00 p.m.

I. CALL TO ORDER

Chair Nybakken called the meeting to order at 3:08 pm.

II. ROLL CALL

Members present: Blair-Johns, Campbell, Nybakken, Plakos, Tilles. Guests: Pat Briant, Redwood Miller.

III. REMOTE ATTENDANCE:

There were no remote attendees.

IV. AMENDMENTS TO AGENDA

There were no amendments to the agenda

V. PUBLIC COMMENT ON NON-AGENDA ITEMS: No member of public was present.

VI. CONSENT CALENDAR:

- A. Approve minutes from the February 24, 2023 meeting.
- B. Approve reconciliation reports for January-March, 2023
Motion Campbell, Second Tilles to approve Consent Calendar; passed unanimously.

VII. DISCUSSION/ACTION ITEMS

- A. Treasurer's Report: Chief Plakos reviewed the Treasurer's Report in the agenda packet. Members discussed allocation of funds in various checking accounts, in light of recent bank failures.
- B. Preliminary Budget: Chief Plakos reviewed the draft budget included in the agenda packet. Various tweaks and adjustments for errors were discussed and inserted into the draft budget. It was the sense of the committee to endorse the amended budget, which will be placed in the May Board agenda packet.
- C. Reserve Funds: The committee discussed the possibility of having a specific Equipment/Apparatus Replacement Fund as a segment of Reserves, and will make that recommendation to the Board. The next Finance Committee meeting will include a working session to identify how much of our reserves should be in that new fund. The committee requested that Pat Briant and Redwood Miller attend that meeting. Campbell volunteered to draft policy language describing that fund. Discussed having auditor review the language and process of establishing the fund in the books.
- D. Consideration of CalTRUST investment options: Given the lateness of the hour, this item was deferred.
- E. Discussion of Parcel tax considerations: This item was deferred to a subsequent meeting.
- F. Next Meeting: Next meeting will be June 14, at 10 am.

VIII. ADJOURNMENT

The meeting was adjourned at 5:06 pm.