



North Sonoma Coast Fire Protection District

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NSCFPD Finance Committee Minutes

Friday, February 24, 2023, 2:00 p.m.

I. CALL TO ORDER

Chair Campbell called the meeting to order at 2:05 pm

II. ROLL CALL

Members present: Campbell, Nybakken, Plakos, Tilles. Guest (and prospective new member) present: Nigel Blair-Johns

III. AMENDMENTS TO AGENDA

There were no amendments to the agenda.

IV. PUBLIC COMMENT ON NON-AGENDA ITEMS

There were no comments from the public on non-agenda items.

V. CONSENT CALENDAR:

The consent calendar was approved unanimously.

VI. DISCUSSION/ACTION ITEMS

- A. Committee Officer Election for the coming year: Jim Nybakken was elected Chair, Marti Campbell Secretary, both by unanimous vote.
- B. Committee Membership: Larry Jacobs has resigned from the Committee. Former Chair Campbell will write and send a thank you note. Nigel Blair-Johns is attending today's meeting as a prospective new member.
- C. Treasurer's Report: Chief Plakos reviewed the Treasurer's Report documents in the agenda packet.
- D. Financial Outlook: Committee discussed the Financial Outlook document in the agenda packet and reviewed projections under various scenarios, including a scenario that included hiring a District Administrator in the next fiscal year, with annual compensation not to exceed \$200K. Following discussion, Tilles made the following motion, seconded by Plakos: "The Finance Committee recommends to the NSCFPD Board that it is fiscally prudent to go forward with hiring senior-level administrative support, not to exceed \$200K fully-loaded. We do not believe the District should proceed with expanding the existing CalFire contract until additional funding becomes available." The motion passed unanimously.
- E. District Investment: Discussion of California Class as opposed to the current investment house of CalTrust. Both houses have only investments allowed by the State of California for public agencies. The primary difference appears to be the requirement of CalTrust that transfers into the account be made by wire transfer as opposed to ACH transfer. Per high-level review by Tilles

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comparing returns of these investments versus CD's, it appears that there is no appreciable difference.

- F. Parcel Tax: Given the shortness of time, discussion of this topic was deferred to a future meeting. Tilles reported that CLSD is not considering an increase in their Parcel Tax at this time.
- G. We discussed with Nigel Blair-Johns his interest in joining the Finance Committee. Tilles moved, Campbell seconded, a motion to propose him as a new member, for approval by the Board at its March meeting. The motion passed unanimously.

VII. ADJOURNMENT TO NEXT MEETING

Next meeting: April 4, 2:00 pm